



PRESS RELEASE

M-KOPA Appoints New Board Chairman

16th March 2016, Nairobi, Kenya... M-KOPA Solar has appointed Mugo Kibati as Chair of the Board of Directors.

Mr. Kibati is Group CEO of Pan Africa Insurance and Board Chairman of Lake Turkana Wind Power Limited. He previously served as Director General of Vision 2030 and Chief Executive Officer of East African Cables Limited. Mugo is a graduate of MIT and was selected as a Young Global Leader of the World Economic Forum.

Jesse Moore, CEO at M-KOPA says, "Our board and the entire company are delighted to have Mugo as our Chair. He brings on the ground experience in building successful regional businesses and is incredibly passionate about how M-KOPA is setting a global example for positive economic, social and environmental growth."

Speaking after his appointment, Mr. Kibati says, "It is great to be part of the M-KOPA family. Like many Kenyans, I have been following the progress and impact of M-KOPA for some time. I am inspired by what we can do, as a business, to transform the lives of millions of low income families in our country, our region and around the world."

M-KOPA is also recruiting to its Nairobi-based executive team, as it tracks to connect one million homes by the end of 2017. In Q4 2015 it appointed Carl Thielk as Chief Operations Officer. Carl was previously the Corporate Vice President of Operations at Motorola. And in January 2016 it appointed Yesse Oenga as Chief Commercial Officer. Yesse was previously Managing Director at Airtel Uganda and Chief Commercial Officer at Vodacom.

Jesse Moore, CEO at M-KOPA concludes, "Mugo, Carl and Yesse are world class executives who bring even more depth and breadth to our team. We are thrilled to have them at M-KOPA and know that they will each play a key role in helping us scale across East Africa and beyond. "

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Notes to Editors

About M-KOPA

M-KOPA is the world's leading 'pay-as-you-go' energy provider to off grid homes. The company has developed a better way to provide affordable, safe and clean energy to billions of people living off the grid. Thanks to the sun's rays and mobile technology, customers can light up their homes, charge their phones and tune into the radio. They can do all this at the flick of a switch and for less than they used to spend on kerosene.

M-KOPA has won awards for technology and excellence at the 2013 FT/IFC Sustainable Finance Awards. It was awarded a Bloomberg New Energy Finance Award 2014. M-KOPA was recognised as being a game changer in clean energy technology in the 2014 Global Cleantech 100 List and was the winner of the SME category in the 2015 Zayed Future Energy Prize.



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