

## PRESS RELEASE

### M-KOPA On MIT 50 Smartest Companies List

**28 June 2017, Nairobi, Kenya...** M-KOPA has been named to MIT Technology Review's 2017 list of 50 Smartest Companies. To make the list, a company must exhibit technological leadership and business acumen, which sets it apart from its competitors.

M-KOPA is the only company in East Africa to have made the 2017 list. To date it has connected over 500,000 homes in East Africa to affordable, safe and clean energy. Its customers access lighting, phone charging, radio and TV on daily mobile money payment plans that are less than the typical cost of kerosene.

M-KOPA customers now enjoy over 62.5 million hours of kerosene-free lighting per month and they will save over 600,000 tonnes of CO2 over four years. Customers who complete their payment plans are upgrading with M-KOPA for more lights, TVs, energy-efficient cooking stoves, smart phones and water tanks. The company has sold well over 160,000 upgrade products to date – including 60,000 Solar TVs.

Nanette Byrnes, senior editor for business, MIT Technology Review, says, "The companies on the list combine a high level of technology innovation with a business model that will help them make the most of it. Public and private, large and small, based in countries around the globe, this group of companies is creating new opportunities and pouncing on them. These are the ones that competitors must follow."

Jesse Moore, Co-Founder and CEO, M-KOPA says, "We are delighted to make this list, alongside some of the biggest technology companies in the world. For us it is recognition that the off-grid economy is leapfrogging some more mature markets in technology and services adoption. M-KOPA is committed to providing affordable energy, financial inclusion, information access and essential products for low-income households."

The list is included in MIT Technology Review's annual business issue, which is available online now and on newsstands worldwide on July 4, 2017.

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For all press enquiries please contact:

Anne Njoroge, M-KOPA, [press@m-kopa.com](mailto:press@m-kopa.com), +254712238589

David Sweeney, MIT Technology Review, [David.Sweeney@TechnologyReview.com](mailto:David.Sweeney@TechnologyReview.com), +16174758018

#### Notes to Editors:

##### About M-KOPA

M-KOPA is the world's leading 'pay-as-you-go' energy provider to off grid homes. The company has developed a better way to provide affordable, safe and clean energy to millions of people living off the grid. Thanks to the sun's rays and mobile technology, customers can light up their homes, charge their phones and tune into the radio and TV. They can do all this at the flick of a switch and for less than they used to spend on kerosene.



For more information visit: [www.m-kopa.com](http://www.m-kopa.com).

#### About MIT Technology Review

Founded at the Massachusetts Institute of Technology in 1899, MIT Technology Review is a digitally oriented independent media company whose analysis, features, reviews, interviews, and live events explain the commercial, social, and political impact of new technologies. MIT Technology Review readers are curious technology enthusiasts—a global audience of business and thought leaders, innovators and early adopters, entrepreneurs and investors. Every day, we provide an authoritative filter for the flood of information about technology. We are the first to report on a broad range of new technologies, informing our audiences about how important breakthroughs will impact their careers and their lives.